

Selon Mission
2020 Financial Report

Balance Sheet (資產負債表)
Profit and Loss (損益表)
Statement of Cash Flows (現金流量表)

As of December 31, 2020

Selon Mission

Balance Sheet

As of December 31, 2020

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
British Petty Cash	425.52
Chase Performance Business Checking	11,541.05
PayPal	8.75
Petty Cash	<u>100.00</u>
Total Bank Accounts	<u>\$ 12,075.32</u>
Total Current Assets	<u>\$ 12,075.32</u>
TOTAL ASSETS	\$ 12,075.32
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Business Credit	
D. Chan Card	0.00
I. Cheng Card	280.33
K. Law Card	0.00
S. Chou Card	<u>0.00</u>
Total Business Credit	<u>\$ 280.33</u>
Total Credit Cards	<u>\$ 280.33</u>
Total Current Liabilities	<u>\$ 280.33</u>
Total Liabilities	\$ 280.33
Equity	
Partner's Equity	
Partner's Equity	<u>0.00</u>
Total Partner's Equity	\$ 1,121.32
Retained Earnings	
Retained Earnings	9,790.90
Net Income	<u>2,004.09</u>
Total Equity	\$ 12,916.31
TOTAL LIABILITIES AND EQUITY	\$ 12,916.31

Accrual Basis

Selon Mission Profit and Loss

January - December 2020

	Total
Income	
Non Profit Income	8,483.99
Total Income	\$ 8,483.99
Gross Profit	\$ 8,483.99
Expenses	
Bank Charges	360.00
Meals and Entertainment	87.73
Office Expenses	1,467.96
PayPal Fees	12.20
Program	1,700.00
Taxes & Licenses	246.70
Travel	1,979.09
Travel Meals	626.22
Total Expenses	\$ 6,479.90
Net Operating Income	\$ 2,004.09
Other Expenses	
Unrealized Gain or Loss	0.00
Total Other Expenses	\$ 0.00
Net Other Income	\$ 0.00
Net Income	\$ 2,004.09

Accrual Basis

Selon Mission Statement of Cash Flows

January - December 2020

	Total
OPERATING ACTIVITIES	
Net Income	2,004.09
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Business Credit:I. Cheng Card	114.26
Business Credit:K. Law Card	-707.50
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>-\$ 593.24</u>
Net cash provided by operating activities	\$ 1,410.85
FINANCING ACTIVITIES	
Partner's Equity:Michael Wong's Equity	0.00
Net cash provided by financing activities	<u>\$ 0.00</u>
Net cash increase for period	\$ 1,410.85
Cash at beginning of period	10,664.47
Cash at end of period	<u>\$ 12,075.32</u>