

**Selon Mission**  
**2018 Financial Report**

**Balance Sheet (資產負債表)**

**Profit and Loss (損益表)**

**Statement of Cash Flows (現金流量表)**

**As of December 31, 2018**

# Selon Mission Balance Sheet

As of December 31, 2018

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
British Petty Cash	62.30
Chase Performance Business Checking	10,267.67
PayPal	96.80
Petty Cash	<u>70.00</u>
<b>Total Bank Accounts</b>	<u>\$ 10,496.77</u>
<b>Total Current Assets</b>	<u>\$ 10,496.77</u>
<b>TOTAL ASSETS</b>	<b>\$ 10,496.77</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
<b>Business Credit</b>	
D. Chan Card	0.00
I. Cheng Card	170.68
K. Law Card	4,361.92
S. Chou Card	0.00
W. Hu Card	<u>0.00</u>
<b>Total Business Credit</b>	<u>\$ 4,532.60</u>
<b>Total Credit Cards</b>	<u>\$ 4,532.60</u>
<b>Total Current Liabilities</b>	<u>\$ 4,532.60</u>
<b>Total Liabilities</b>	<b>\$ 4,532.60</b>
<b>Equity</b>	
Retained Earnings	17,789.86
Net Income	<u>-11,825.69</u>
<b>Total Equity</b>	<u>\$ 5,964.17</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 10,496.77</b>

Accrual Basis

# Selon Mission Profit and Loss

January - December 2018

	<u>Total</u>
<b>Income</b>	
Credit Card Cash Reward Income	227.41
Non Profit Income	31,388.00
<b>Total Income</b>	<b>\$ 31,615.41</b>
<b>Gross Profit</b>	<b>\$ 31,615.41</b>
<b>Expenses</b>	
Bank Charges	513.69
Legal & Professional Fees	221.62
Meals and Entertainment	340.00
Office Expenses	1,573.07
PayPal Fees	264.82
Program	13,346.03
Promotional	500.00
Taxes & Licenses	795.82
Travel	22,405.15
Travel Meals	3,480.90
<b>Total Expenses</b>	<b>\$ 43,441.10</b>
<b>Net Operating Income</b>	<b>-\$ 11,825.69</b>
<b>Other Expenses</b>	
Unrealized Gain or Loss	0.00
<b>Total Other Expenses</b>	<b>\$ 0.00</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>
<b>Net Income</b>	<b>-\$ 11,825.69</b>

Accrual Basis

# Selon Mission

## Statement of Cash Flows

January - December 2018

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-11,825.69
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Business Credit:D. Chan Card	0.00
Business Credit:I. Cheng Card	148.96
Business Credit:K. Law Card	4,361.92
Business Credit:S. Chou Card	0.00
Business Credit:W. Hu Card	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 4,510.88</u>
Net cash provided by operating activities	<u>-\$ 7,314.81</u>
Net cash increase for period	<u>-\$ 7,314.81</u>
Cash at beginning of period	<u>17,811.58</u>
Cash at end of period	<u>\$ 10,496.77</u>